

AIM Announcement

20 April 2020

TERTIARY MINERALS PLC ("Tertiary" or "the Company")

Pyramid Gold Project – Initial Drill Hole Completed

Following the announcement dated 7 April 2020, Tertiary Minerals plc is pleased to provide a further update on its first drill hole at its Pyramid Gold Project in Nevada, USA.

Pyramid Project Drilling Highlights:

- > Drill rig mobilised ahead of schedule
- > The drill hole has been successfully completed and drilled to a total depth of 137m
- The drill hole will seek to confirm the presence of priority epithermal vein drill target previously intersected in historic drill hole PYR 9
- The core from the drill hole has been transferred to an independent laboratory in Reno, Nevada, where detailed geological logging, core cutting, and analysis is underway
- Analysis and QA/QC checks are expected to be completed within the next 4 weeks
- All planned activities were carried out in compliance with the State of Nevada protocols to address the COVID-19 pandemic

Commenting today, Managing Director, Richard Clemmey said:

"We are pleased to have successfully completed our first drill hole at Pyramid ahead of schedule and look forward to providing updates in due course when the assay results have been received and satisfactory QA/QC checks have been completed."

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Notes:

Market Abuse Regulation (MAR) Disclosure

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.

Notes to Editors

Tertiary Minerals plc (ticker symbol 'TYM') is an AIM-traded mineral exploration and development company building a multi-commodity project portfolio.

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